

SUDIP KUMAR DHAR & CO

PAN No.: ADTPD1627Q

Chartered Accountants

AB/3A, GARDEN UJJAINI, JOYENPUR, KOLKATA-700151

AUDIT REPORT

- 1 We have examined the balance sheet as at 31 st March, 2024 and the profit and loss account for the year ended on that date, attached herewith, of

Assessee	M/S. MANIK GUPTA AND SANJAY DEBNATH
Address :	2/56A, NETAJI NAGAR, KOLKATA - 2024
PAN :	AAGFU3191E

- 2 We report that the Balance Sheet and the Profit & Loss Account are in agreement with the books of account as maintained at head office at Kolkata and produced before us.

- 3 (a) We report the following observations / comments / discrepancies / inconsistencies ; if any :

- 3 (b) Subject to above:

(A) We have obtained all the information & explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit.

(B) In our opinion, proper books of account have been kept by the assessee so far as appears from our examinations of those books.

explanations given to us, the said accounts, read with notes thereon, if any, given a true and fair view :-

i) in the case of Balance Sheet of the state of affairs of the assessee's as at 31st March 2024 and,

ii) in the case of Profit & Loss Account of the **Profit** of the assessee for the accounting year ended on that date.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In our opinion and to the best of the information and explanations given to us, the particulars given in the said Form No. 3CD and the Annexure are true and correct.

Place	Kolkata
Date	

For **SUDIP KUMAR DHAR & CO**
PAN No.: ADTPD1627Q
Chartered Accountants



(Signature)
SUDIP KUMAR DHAR, Proprietor
(Memb. No.: 067498)

MANIK GUPTA AND SANJAY DEBNATH

PAN NO: AAGFU3191E
2/56A, NETAJI NAGAR, KOLKATA - 700092

BALANCE SHEET AS AT 31ST.MARCH'2024

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	RS.	RS.		RS.	RS.
CAPITAL ACCOUNT			FIXED ASSETS		
MANIK GUPTA	1850000.00		<u>Furniture & Fixture</u>	15600.00	
SANJAY DEBNATH	<u>4583622.00</u>		Less : Dep@10%	<u>1560.00</u>	14040.00
(As per Schedule "B")		6433622.00			
LOANS & LIABILITIES			Stock in Trade		
Unsecured Loan		2200000.00	Work in Progress	12293552.00	
			<u>Raw Materials</u>	<u>265300.00</u>	12558852.00
CURRENT LIABILITIES			Cash in Hand		825.00
Trade Advances		1050000.00	<u>Cash at Bank</u>		
			Bank of Baroda		57017.34
Sundry Creditors		2940491.00	A/c. 34660200000306		
Outstanding Liabilities		431860.00	Profit & Loss A/c. (Loss)		425238.66
Income Tax Payable		0.00			
		<u>13055973.00</u>			<u>13055973.00</u>

Accounting Policies and notes to accounts as per schedule "C"
Schedules referred to hereinabove form an integral part of the Balance Sheet
It is the Balance Sheet referred to our report of even date

Partnership

For

SUDIP KUMAR DHAR & CO.

Pan No. ADTPD1627Q
Chartered Accountants

Place	Kolkata
Date	



Sudip Kumar Dhar, Proprietor
(Memb. No. 067498)

MANIK GUPTA AND SANJAY DEBNATH

PAN NO: AAGFU3191E

2/56A, NETAJI NAGAR, KOLKATA - 700092

Trading Profit & Loss Account for the year ended 31st March '24

Dr.

Cr.

Particulars	AMOUNT		Particulars	AMOUNT	
	RS.			RS.	
To Opening Stock		0.00	By Sale		0.00
To Project Development Exp.	5283982.00				
To Cost of Raw Materials	5124870.00		By Stock of W.I.P.		12293552.00
To Cost of Other Materials	150000.00				
To Labour Charges	1786436.00				
To Carraige Inward	213564.00				
			By Closing Stock of Materails		265300.00
		12558852.00			12558852.00
To Bank Charges		418.66			
To Electric Charges		2650.00			
To Insurance		1280.00			
To Salary		337500.00			
To Telephone Charges		6450.00			
To Travelling & Conveyance		18650.00			
To Legal & Professional Charges		12500.00			
To Accounting Charges		20000.00			
To Tea & Tiffin		7580.00			
To General Charges		1850.00			
To Printing & Stationery		9650.00			
To Trade License		1150.00			
To Donation		4000.00			
To Depreciation		1560.00			
			By Net Loss		425238.66
		425238.66			425238.66
To Provision Of Income Tax		0.00			
To Partner's Remuneration					
MANIK GUPTA	0.00				
SANJAY DEBNATH	0.00	0.00			
To Surplus trfd to Partner's Cap A/c.					
MANIK GUPTA	0.00				
SANJAY DEBNATH	0.00	0.00			
		0.00			0.00

Accounting Polioicies and notes to accounts as per schedule "C"
It is the Trading and Profit & Loss A/c referred to in our report of even date.

Partnership

For

SUDIP KUMAR DHAR & CO.
Pan No. ADTPD1627Q
Chartered Accountants

Place	Kolkata
Date	



Sudip Kumar Dhar, Proprietor
(Memb. No. 067498)

MANIK GUPTA AND SANJAY DEBNATH
SCHEDULE "B" AND "C" ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

AS ON

31-Mar-24

PAN

AAGFU3191E

SCHEDULE B :PARTNERS' CAPITAL ACCOUNT

PARTNER'S NAME	MANIK GUPTA	SANJAY DEBNATH
PARTNER'S ADDRESS		
PAN	AJUPD0545N	AGLPG5147R
PERCENTAGE %	50%	50%
Opening Balance	1450000.00	638622.00
ADD: Partner Remuneration	0.00	0.00
ADD: Contribution	400000.00	3945000.00
ADD: Share Of Profit	0.00	0.00
	1850000.00	4583622.00
Less Drawings	0.00	0.00
Closing Balance	1850000.00	4583622.00

SCHEDULE "C" -- Significant Accounting Policies & Notes on Accounts

i) BASIS OF ACCOUNTING

The Assessee prepares its accounts generally on accrual basis except otherwise stated in accordance with the normally accepted accounting principle on historical cost conversion on going concern concept. Insurance expenses and Rates & Taxes are provided on cash basis.

ii) INVENTORIES

Inventories have been valued at Lower of Cost & Market price. (As per Certified by the Proprietor)

iii) BONUS

Bonus payment to staffs is accounted for an Cash Basis.

iv) The Balance from parties, Bills Purchase A/c are subject to confirmations from them.

v) Sundry Debtors, Sundry Creditors have been shown,net of advance.

Signature to Schedules - 'A' to 'C' forming part of the Balance Sheet and Profit & Loss Account.

Partnership

Place	Kolkata
Date	



SUDIP KUMAR DHAR & CO.

Pan No. ADTPD1627Q

Chartered Accountants

Sudip Kumar Dhar, Proprietor
 (Memb. No. 067498)